



## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MARITIME UNION OF AUSTRALIA AND ITS SUBSIDIARY

**Report on the Concise Financial Report**

We have audited the accompanying concise financial report of The Maritime Union of Australia, its Subsidiary and Branches (the "Union") comprises the statement of financial position, the statement of comprehensive income, statement of changes in members' fund and statement of cash flows, which are derived from the audited financial report of the Union for year then ended 30 June 2016. We expressed an unmodified audit opinion on that financial report in our report dated 20th October 2016. The concise financial report does not contain all the disclosures required by the Australian Accounting Standards and accordingly reading the concise report is not a substitute for reading the audited financial report of the Union.

**National Council's Responsibility for the Concise Financial Report**

The National Council is responsible for the preparation of the financial report in accordance with the Australian Accounting Standards AASB 1039 *Concise Financial Reports* and the Fair Work (Registered Organisations) Act 2009.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Auditing Standards ASA 810 *Engagements to Report on Summary Financial Statements*. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the concise financial report. The procedures selected depend on the auditor's judgment, including the risk of material misstatement of the concise financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Union's preparation of concise financial report in order to design procedures that are appropriate in the circumstances, but not purpose of expressing an opinion on the effectiveness of Union's internal control. Our procedures included testing that the information in the concise financial report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the financial report for the year. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with Australian Accounting Standards AASB 1039: *Concise Financial Report* and the Fair Work (Registered Organisations) Act 2009.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.



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**Independence**

In conducting our audit, we have complied with the independence requirements of the APES 110 - Code of Ethics for Professional Accountants and the Fair Work (Registered Organisations) Act 2009.

**Opinion**

In our opinion, the concise financial report of the Maritime Union of Australia, its subsidiary and branches for the year ended 30 June 2016 is consistent, in all material respects with the financial report from which it was derived and complies with Australian Accounting Standards AASB 1039: *Concise Financial Reports* and the Fair Work (Registered Organisations) Act 2009.

In accordance with the Reporting Guidelines for the purposes of Section 253, the following declarations are made in reference to the auditor:

- i. is a registered company auditor and a Partner of ESV Accounting and Business Advisors.
- ii. is a fellow of Chartered Accountants Australia and New Zealand, and holds a current Public Practice Certificate.

Dated this 20th day of October 2016

**ESV Accounting and Business Advisors**

**David P. Robinson, FCA**  
Partner